

## Message Text

UNCLASSIFIED

PAGE 01 LISBON 02310 291838Z  
ACTION EUR-12

INFO OCT-01 ISO-00 H-02 SCS-06 L-03 EB-08 /032 W  
-----025589 300632Z /11

R 291240Z MAR 78  
FM AMEMBASSY LISBON  
TO SECSTATE WASHDC 5242

UNCLAS LISBON 2310

E.O.11652: N/A  
TAGS: CPRS, PO  
SUBJ: TORRALTA CONDOMINIUNS

REF: STATE 076934

1. GOVERNMENT INTERVENTION IN TORRALTA HAS ENDED AND IT IS ONCE AGAIN PRIVATE FIRM. TORRALTA IS STILL VERY DISORGANIZED AND WILL NEED SOME TIME TO RETURN TO NORMAL OPERATION. EMBASSY'S IMPRESSION IS THAT, THOUGH LENGTH OF TIME REQUIRED FOR RETURN TO EFFICIENT OPERATION CANNOT BE DETERMINED, CORPORATION DOES DESIRE TO MAKE GOOD IMPRESSION ON ITS INVESTORS AND WILL MAKE EVERY EFFORT TO MEET ITS OBLIGATIONS.

2. SITUATION WITH TORRALTA IS COMPARABLE TO THAT OF OTHER FIRMS ENGAGED IN SIMILAR ENTERPRISES, AND A NUMBER OF AMERICANS HAVE LODGED COMPLAINTS WITH EMBASSY. IT APPEARS THAT THE CONSTITUENT WILL HAVE MUCH GREATER CHANCE OF OBTAINING POSSESSION OF COMDOMINIUNS RATHER THAN FINANCIAL COMPENSATION. THEREFORE BEST MEANS TO SOLVE PROBLEM APPEARS TO BE WORKING WITH TORRALTA RATHER THAN PRESSING CLAIMS AGAINST IT. IF, OVER NEXT SEVERAL MONTHS, CONSTITUENT DOES NOT RECEIVE SATISFACTION FROM TORRALTA, HE SHOULD CONSIDER TAKING CIVIL ACTION IN COURTS HERE.

3. IF SENATOR MATHIAS CAN FURNISH MORE DETAILED INFORMATION CONCERNING CONSTITUENT, EMBASSY WILL CONTACT TORRALTA TO INQUIRE ABOUT STATUS OF HIS PROPERTY.

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BLOOMFIELD

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 29 mar 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 jan 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**Litigation History:**  
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**Review Release Event:** n/a  
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**Subject:** TORRALTA CONDOMINIUNS  
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**Type:** TE  
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**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014